

**BERKLEY SHORES METROPOLITAN DISTRICT**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2023 Actual</b>	<b>2024 Adopted Budget</b>	<b>2025 Adopted Budget</b>
<b>Assessed Valuation</b>	\$ 1,669,230	\$ 2,944,810	\$ 2,946,430
<b>SB23B-01 Property Tax Credit Adjustment</b>		346,390	346,390
<b>Mill Levy</b>			
General Fund	25.000	50.000	50.000
Debt Service Fund	36.007	37.351	37.351
Incremental Debt Service Mill Adjustment	-	4.393	4.393
Adjusted Debt Service Levy	36.007	41.744	41.744
Refunds and Abatements	-	-	-
<b>Total Mill Levy</b>	<u>61.007</u>	<u>91.744</u>	<u>91.744</u>
<b>Property Taxes</b>			
General Fund	\$ 41,731	\$ 147,241	\$ 147,322
Debt Service Fund	60,104	122,928	122,996
Refunds and Abatements	-	-	-
<b>Actual/Budgeted Property Taxes</b>	<u>\$ 101,835</u>	<u>\$ 270,169</u>	<u>\$ 270,318</u>

**BERKLEY SHORES METROPOLITAN DISTRICT**

**GENERAL FUND**

**2025 Adopted Budget**

with 2023 Actual, 2024 Adopted Budget and 2024 Estimated

	<b>2023 Actual</b>	<b>2024 Amended Budget</b>	<b>2024 Estimated</b>	<b>2025 Adopted Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ 1,368	\$ 59,441	\$ 59,442	\$ 80,975
<b>REVENUE</b>				
Property Tax Revenue	41,731	147,241	150,186	147,322
Specific Ownership Taxes	2,740	8,834	5,950	6,000
Developer Advance	164,884	20,535	15,619	-
Miscellaneous income	200	200	200	200
<b>Total Revenue</b>	<b>209,555</b>	<b>176,810</b>	<b>171,955</b>	<b>153,522</b>
<b>Total Funds Available</b>	<b>210,923</b>	<b>236,252</b>	<b>231,397</b>	<b>234,497</b>
<b>EXPENDITURES</b>				
Accounting	13,822	15,000	15,000	8,700
Audit	6,500	6,500	6,500	6,800
Insurance/SDA Dues	4,059	4,700	4,148	4,700
Legal	36,020	15,000	15,000	15,000
Election	1,520	-	34	1,500
Management	16,525	14,000	14,000	8,700
Miscellaneous	17,168	14,000	13,000	5,000
Treasurer's Fees	323	2,209	2,240	2,210
Community Management	16,072	14,000	15,000	15,500
Landscape Maintenance	15,029	28,000	19,500	22,000
Irrigation Repair	-	2,000	6,500	6,500
Snow Removal	10,038	20,000	18,000	18,000
Detention Pond Maintenance	-	5,000	5,000	5,000
Repairs & Maintenance	-	4,000	4,000	4,000
Fence Repairs	-	5,000	2,500	5,000
Trash Collection	-	-	-	16,800
Utilities	14,406	10,000	10,000	10,000
Contingency	-	-	-	5,000
<b>Total Expenditures</b>	<b>151,482</b>	<b>159,409</b>	<b>150,422</b>	<b>160,410</b>
<b>Transfers and Other Sources (Uses)</b>				
Emergency Reserve	-	(4,688)	-	(4,606)
Transfer to Capital Projects	-	-	-	-
<b>Total Expenditures Requiring Appropriation</b>	<b>151,482</b>	<b>164,097</b>	<b>150,422</b>	<b>165,015</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 59,442</b>	<b>\$ 72,155</b>	<b>\$ 80,975</b>	<b>\$ 69,481</b>

**BERKLEY SHORES METROPOLITAN DISTRICT**

**DEBT SERVICE FUND**

**2025 Adopted Budget**

with 2023 Actual, 2024 Adopted Budget and 2024 Estimated

	<b>2023 Actual</b>	<b>2024 Adopted Budget</b>	<b>2024 Estimated</b>	<b>2025 Adopted Budget</b>
BEGINNING FUND BALANCE	\$ 309,919	\$ 247,041	\$ 262,940	\$ 266,972
<b>REVENUE</b>				
Property Tax Revenue	60,104	122,928	122,928	122,996
Specific Ownership Tax	3,946	7,376	5,000	5,000
Interest Income	15,562	8,000	15,078	15,000
<b>Total Revenue</b>	<b>79,612</b>	<b>138,304</b>	<b>143,006</b>	<b>142,996</b>
<b>Total Funds Available</b>	<b>389,531</b>	<b>385,345</b>	<b>405,946</b>	<b>409,968</b>
<b>EXPENDITURES</b>				
Bond Interest	121,380	121,380	121,380	121,380
Paying Agent/Trustee Fees	4,746	5,500	5,500	5,500
Miscellaneous	-	250	250	250
Treasurer's Fees	466	1,844	1,844	1,845
Contingency	-	10,000	10,000	10,000
<b>Total Expenditures</b>	<b>126,591</b>	<b>138,974</b>	<b>138,974</b>	<b>138,975</b>
<b>Total Expenditures Requiring Appropriation</b>	<b>126,591</b>	<b>138,974</b>	<b>138,974</b>	<b>138,975</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 262,940</b>	<b>\$ 246,371</b>	<b>\$ 266,972</b>	<b>\$ 270,994</b>