

BERKLEY SHORES METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2022 Actual	2023 Adopted Budget	2024 Adopted Budget
Assessed Valuation	\$ 591,440	\$ 1,669,230	\$ 2,944,810
SB23B-01 Property Tax Credit Adjustment			346,390
Mill Levy			
General Fund	25.000	25.000	50.000
Debt Service Fund	35.000	36.007	37.351
Incremental Debt Service Mill Adjustment	-	-	4.393
Adjusted Debt Service Levy	35.000	36.007	41.744
Refunds and Abatements	0.230	-	-
Total Mill Levy	<u>60.230</u>	<u>61.007</u>	<u>91.744</u>
Property Taxes			
General Fund	\$ 14,786	\$ 41,731	\$ 147,241
Debt Service Fund	20,700	60,104	122,928
Refunds and Abatements	136	-	-
Actual/Budgeted Property Taxes	<u>\$ 35,622</u>	<u>\$ 101,835</u>	<u>\$ 270,169</u>

BERKLEY SHORES METROPOLITAN DISTRICT

**GENERAL FUND
2024 Adopted Budget**

with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 1	\$ 17,219	\$ 1,368	\$ 1,402
REVENUE				
Property Tax Revenue	14,843	41,731	41,731	147,241
Specific Ownership Taxes	1,004	2,504	2,504	8,834
Developer Advance	93,676	78,000	90,000	-
Miscellaneous income	125	-	500	200
Total Revenue	109,648	122,235	134,735	156,275
Total Funds Available	109,649	139,454	136,103	157,678
EXPENDITURES				
Accounting	13,232	8,000	8,000	8,480
Audit	6,500	7,300	7,300	7,300
Insurance/SDA Dues	4,297	4,500	4,059	4,700
Legal	17,037	12,000	18,000	15,000
Election	891	1,000	1,216	-
Management	13,841	8,000	8,000	8,480
Miscellaneous	11,568	2,000	9,000	5,000
Treasurer's Fees	-	626	626	2,209
Property Management	13,050	12,000	12,000	12,000
Landscape Maintenance	-	20,000	20,000	16,500
Landscape Improvements	927	-	-	-
Irrigation Repair	-	2,000	2,000	2,000
Snow Removal	13,333	13,000	15,000	15,000
Detention Pond Maintenance	-	5,000	5,000	5,000
Repairs & Maintenance	-	4,000	4,000	4,000
Fence Repairs	-	2,500	2,500	5,000
Utilities	13,603	15,000	10,000	1,000
Contingency	-	10,000	8,000	-
Total Expenditures	108,280	126,926	134,701	111,669
Transfers and Other Sources (Uses)				
Emergency Reserve	-	(3,667)	-	(4,688)
Transfer to Capital Projects	-	-	-	-
Total Expenditures Requiring Appropriation	108,280	130,593	134,701	116,357
ENDING FUND BALANCE	\$ 1,368	\$ 8,861	\$ 1,402	\$ 41,321

BERKLEY SHORES METROPOLITAN DISTRICT

DEBT SERVICE FUND

2024 Adopted Budget

with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 407,370	\$ 293,871	\$ 309,919	\$ 247,041
REVENUE				
Property Tax Revenue	20,780	60,104	60,104	122,928
Specific Ownership Tax	1,405	3,606	3,606	7,376
Interest Income	6,021	2,000	11,443	8,000
Total Revenue	28,206	65,710	75,153	138,304
Total Funds Available	435,576	359,581	385,072	385,344
EXPENDITURES				
Bond Interest	121,380	121,380	121,380	121,380
Paying Agent/Trustee Fees	4,276	5,500	5,500	5,500
Miscellaneous	-	250	250	250
Treasurer's Fees	-	902	902	1,844
Contingency	-	10,000	10,000	10,000
Total Expenditures	125,656	138,032	138,032	138,974
Total Expenditures Requiring Appropriation	125,656	138,032	138,032	138,974
ENDING FUND BALANCE	\$ 309,919	\$ 221,550	\$ 247,041	\$ 246,371